

BUDGET COMMITTEE MEETING

Date: 2-19-2013

Meeting Called to Order- 7:47AM by Julia Charles

Members in Attendance: Patti Russo, Carmen Marsh-Weiss, John Adler, Karen Mack, Caroline Wong, Valerie Moziel, Melanie Lewis, Julia Charles

Good Morning. We will be meeting more frequently now that budget development has started.

Discussion Items:

Introducing Melanie as the new treasurer for FOWHE - the new Jason! Jan Hobbs pays people and Melanie collects money. Quickbooks has been in existence since 2010 with different treasurers doing different things. Data is inaccurate because it leaves open to interpretation where the funding stands.

Budget shortfall because of lack of collection on the pledges is higher than in prior years. Melanie is focused on collecting the "live" pledges and writing off everything else.

Shortfall seems to be about \$85,000 prior to an approximately \$20,000 being deposited since the Holiday break.

FOWHE is looking at different ways of budgeting and collection. But the bottom line is that there is enough to cover the 2012 - 2013 budget.

We have a history of two years of a budget that sets the bar for what the school needs to run effectively -- \$500,000.

FOWHE is working on establishing an annual Spring Pledge Drive. Everything we raise this year is for next year.

Anticipation is that LAUSD will provide more operating funds this year. Big ticket items include the RTI coach. Hoping that we will be able to take that off the plate and pay through LAUSD. Second big ticket items are TAs. Seems to make more sense to pay them out of FOWHE funds because it allows for pay as you go.

Apple lease is \$41,000 this year and next year and then we are done. Technology Coach is a big ticket item as well but very much a valued part of the team.

FOWHE Budget Proposal Form must be filled out for any new budget items and key is whether the proposal aligns with the strategic plan. Budget Committee's role is to vet the proposals.

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Transitioning to once per year pledge drives will require two years. FOWHE team will work this out.

Next meeting is on March 19,2013. We may need to call one earlier depending on the LAUSD budget timing. Next steps are to send out a survey to families and staff to get input as to how funding should be allocated. Valerie and Mrs. Charles are starting to work on that now.

Hard budget numbers will be available at the next meeting.

Meeting was adjourned at 8:23PM.